

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.361194 per \$100 valuation has been proposed by the governing body of **Hunt County**.

PROPOSED TAX RATE	\$ 0.361194 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.361194 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.424524 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Hunt County from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Hunt County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Hunt County is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2022, 10:00 AM at Auxiliary Courtroom, 2700 Johnson Street, Greenville, Texas, 75401.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Hunt County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Hunt County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: **Vote not necessary prior to meeting to adopt tax rate since no new revenue rate will be adopted**

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hunt County last year to the taxes proposed to be imposed on the average residence homestead by Hunt County this year.

	<u>2021</u>	<u>2022</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.428379	\$0.361194	Decrease of \$0.067185 or 15.68%
Average homestead taxable value	\$167,439	\$191,567	Increase of \$24,128 or 14.41%
Tax on average homestead	\$717.27	\$691.93	Decrease of \$25.34 or 3.53%
Total tax levy on all properties	\$36,514,586	\$38,512,958	Increase of \$1,998,372 or 5.47%